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# Section 12

# Financial Aid

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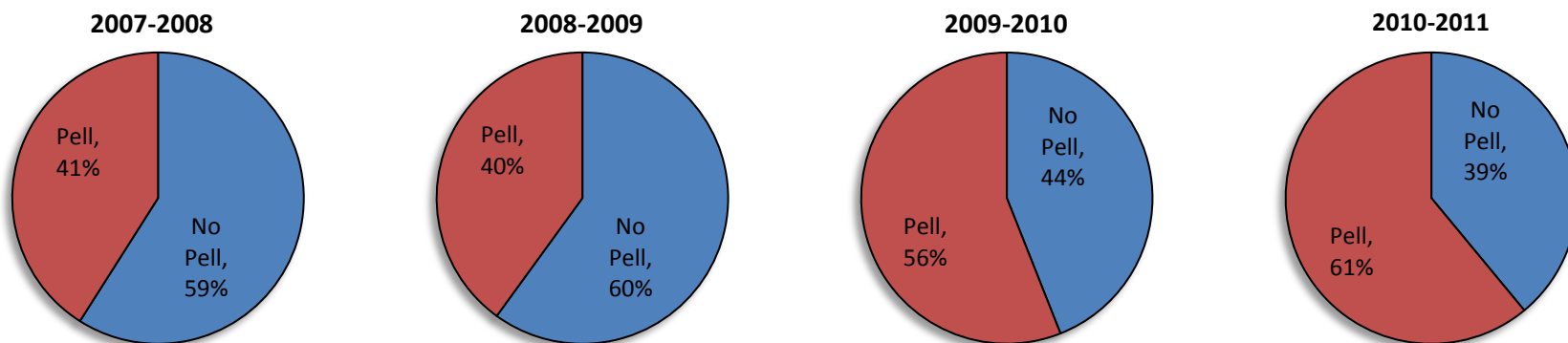
## 12.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type

|                          | % of FTFT Receiving Any Financial Aid |           |           |           |           |           |           |           |           | % Difference           |                        |
|--------------------------|---------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------------------|------------------------|
|                          | 2002-2003                             | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2002-2003 to 2010-2011 | 2009-2010 to 2010-2011 |
| <b>Any Financial Aid</b> | 78%                                   | 79%       | 73%       | 82%       | 83%       | 88%       | 91%       | 94%       | 94%       | 16.0%                  | 0.0%                   |

|                                | FTFT Receiving Federal Grant Aid |           |           |           |           |           |           |           |           | % Change               |                        |
|--------------------------------|----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------------------|------------------------|
|                                | 2002-2003                        | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2002-2003 to 2010-2011 | 2009-2010 to 2010-2011 |
| <b>Total Federal Grant Aid</b> |                                  |           |           |           |           |           |           |           |           |                        |                        |
| Percent Receiving              | 33%                              | 34%       | 36%       | 34%       | 34%       | 42%       | 42%       | 57%       | 61%       |                        |                        |
| Average Amount                 | \$2,448                          | \$2,664   | \$2,607   | \$2,659   | \$2,752   | \$3,297   | \$3,627   | \$4,422   | \$4,289   | 75.2%                  | -3.0%                  |
| <b>Pell Grant</b>              |                                  |           |           |           |           |           |           |           |           |                        |                        |
| Percent Receiving              | --                               | --        | --        | --        | --        | 41%       | 40%       | 56%       | 61%       |                        |                        |
| Average Amount                 | --                               | --        | --        | --        | --        | \$2,871   | \$3,322   | \$4,057   | \$3,993   | na                     | -1.6%                  |
| <b>Other Federal Grant Aid</b> |                                  |           |           |           |           |           |           |           |           |                        |                        |
| Percent Receiving              | --                               | --        | --        | --        | --        | 18%       | 15%       | 24%       | 22%       |                        |                        |
| Average Amount                 | --                               | --        | --        | --        | --        | \$1,062   | \$1,127   | \$1,180   | \$938     | na                     | -20.5%                 |

*note: prior to 2007-2008, Pell grants and other federal grants were not reported separately*

### First-Time, Full-Time Students Receiving Pell by Fiscal Year

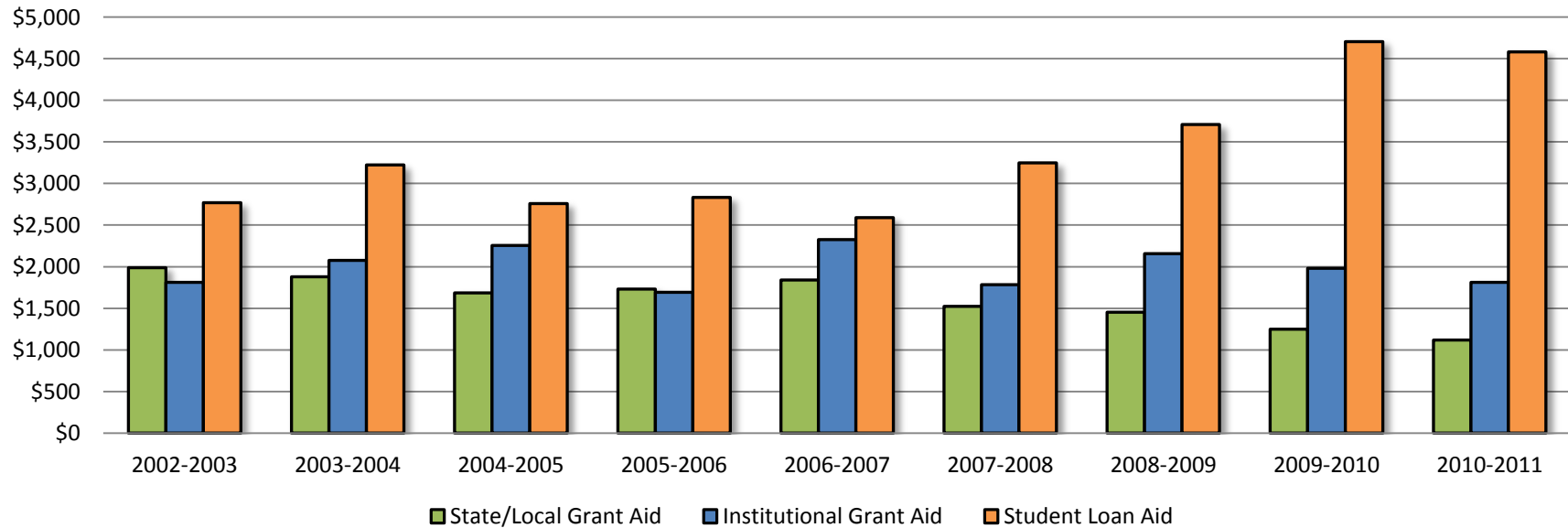


Source: IPEDS Financial Aid

## 12.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type (cont'd)

|                                | FTFT Receiving Other Grants & Loans |               |               |               |               |               |               |               |               |                           | % Change                  |  |
|--------------------------------|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------------|---------------------------|--|
|                                | 2002-<br>2003                       | 2003-<br>2004 | 2004-<br>2005 | 2005-<br>2006 | 2006-<br>2007 | 2007-<br>2008 | 2008-<br>2009 | 2009-<br>2010 | 2010-<br>2011 | 2002-2003 to<br>2010-2011 | 2009-2010 to<br>2010-2011 |  |
| <b>State/Local Grant Aid</b>   |                                     |               |               |               |               |               |               |               |               |                           |                           |  |
| Percent Receiving              | 37%                                 | 38%           | 34%           | 40%           | 39%           | 59%           | 60%           | 61%           | 62%           |                           |                           |  |
| Average Amount                 | \$1,987                             | \$1,878       | \$1,685       | \$1,732       | \$1,841       | \$1,522       | \$1,454       | \$1,248       | \$1,119       | -43.7%                    | -23.0%                    |  |
| <b>Institutional Grant Aid</b> |                                     |               |               |               |               |               |               |               |               |                           |                           |  |
| Percent Receiving              | 11%                                 | 6%            | 3%            | 5%            | 4%            | 7%            | 8%            | 6%            | 8%            |                           |                           |  |
| Average Amount                 | \$1,813                             | \$2,075       | \$2,255       | \$1,692       | \$2,324       | \$1,783       | \$2,156       | \$1,979       | \$1,811       | -0.1%                     | -16.0%                    |  |
| <b>Student Loan Aid</b>        |                                     |               |               |               |               |               |               |               |               |                           |                           |  |
| Percent Receiving              | 18%                                 | 12%           | 19%           | 18%           | 20%           | 23%           | 23%           | 20%           | 18%           |                           |                           |  |
| Average Amount                 | \$2,770                             | \$3,222       | \$2,759       | \$2,834       | \$2,588       | \$3,249       | \$3,710       | \$4,707       | \$4,583       | 65.5%                     | 23.5%                     |  |

**Average Amount of Aid by Fiscal Year**



## 12.2 Total Financial Aid Dollars Awarded by Fiscal Year

|                             |                    |                    |                    |                    |                     |                     |                     | % Change      |               |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------|---------------|
|                             | 2005               | 2006               | 2007               | 2008               | 2009                | 2010                | 2011                | 2005 - 2011   | 2010 - 2011   |
| Need-Based Awards           | \$3,541,514        | \$3,416,558        | \$3,672,534        | \$4,797,547        | \$5,994,241         | \$10,306,390        | \$11,959,899        | 237.7%        | 16.0%         |
| Number of Need-Based Awards | 1,230              | 1,169              | 1,232              | 1,559              | 1,639               | 2,484               | 2,797               | 127.4%        | 12.6%         |
| Average Need-Based Award    | \$2,879            | \$2,923            | \$2,981            | \$3,077            | \$3,657             | \$4,149             | \$4,276             | 48.5%         | 3.1%          |
| <b>Total Awards</b>         | <b>\$6,171,281</b> | <b>\$6,340,971</b> | <b>\$6,702,928</b> | <b>\$8,314,104</b> | <b>\$10,797,753</b> | <b>\$16,360,087</b> | <b>\$18,259,019</b> | <b>195.9%</b> | <b>119.6%</b> |
| Total Number of Awards      | 1,916              | 1,916              | 1,652              | 2,187              | 2,578               | 3,445               | 3,662               | 91.1%         | 67.4%         |
| Average Award               | \$3,221            | \$3,309            | \$4,057            | \$3,802            | \$4,188             | \$4,749             | \$4,986             | 54.8%         | 31.2%         |

